

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 27, 2007

REGISTRATION NO.: 25134

BONDS ISSUED BY: Reorganized School District No. 2 (Willard)

AMOUNT OF ISSUE: \$13,500,000.00

COUNTY: of Greene

DATE OF ISSUE: August 15, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing a new elementary school and a new agricultural center, making improvements to the athletic facility complex, constructing a new gymnasium at South Elementary School, purchasing land for school purposes, renovating, repairing and improving existing school buildings and facilities, and furnishing and equipping the same

Mandatory Redemption*

Rate of Interest	Amount	Maturity
	\$ 3,130,000.00	03/01/2024 *
	3,290,000.00	03/01/2025 *
5.250 %	6,420,000.00	03/01/2025
	3,455,000.00	03/01/2026 *
	3,625,000.00	03/01/2027 *
5.250 %	7,080,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds may be redeemed and paid on and after March 1, 2017 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$14,056,378.80

INTEREST RATE: 4.9144%

ASSESSED VALUATION: \$280,029,230

INDEBTEDNESS: (Including this issue) \$40,007,651

NOTICE OF ELECTION: Published two newspapers May 23 and 30, 2007

DATE OF ELECTION: June 5, 2007

ELECTION RESULTS: Yes...874; No...365

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable